

**PRICES:**

Before filing the schedule of prices in Schedule 'P' the tenderers are required to refer to terms and conditions given hereinafter:

1. 01      The tenderers must quote **VARIABLE** unit ex-works rate, which shall be applicable as per IEEMA formula with base date **01.05.2023** packing, forwarding freight upto destination store centre including transit insurance effective upto 30 days thereafter and GST separately. Total unit FOR destination including GST & freight etc. must also be given.
- 1.02.      The tenderers shall quote prices exclusive of GST in case the same are quoted inclusive of GST the element of GST included should be specified clearly.
- 1.03      No variation on account of variation in transport charges or raw material from Supplier/Works/Depots to supplier works or price of other materials required in the manufacture, or taxes (GST) on intermediate products or railway freight or packing and forwarding charges or wages exhalation and other incidents if any, shall be entertained. Tenderers stipulating variation on any of the above ground or any such sort of stipulation may be summarily rejected.